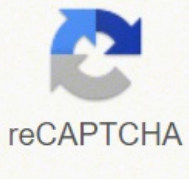
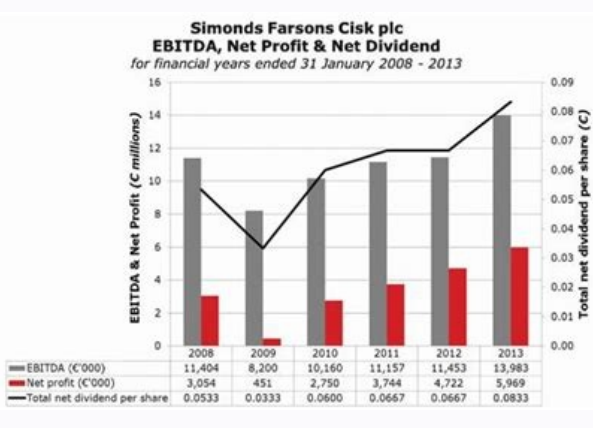




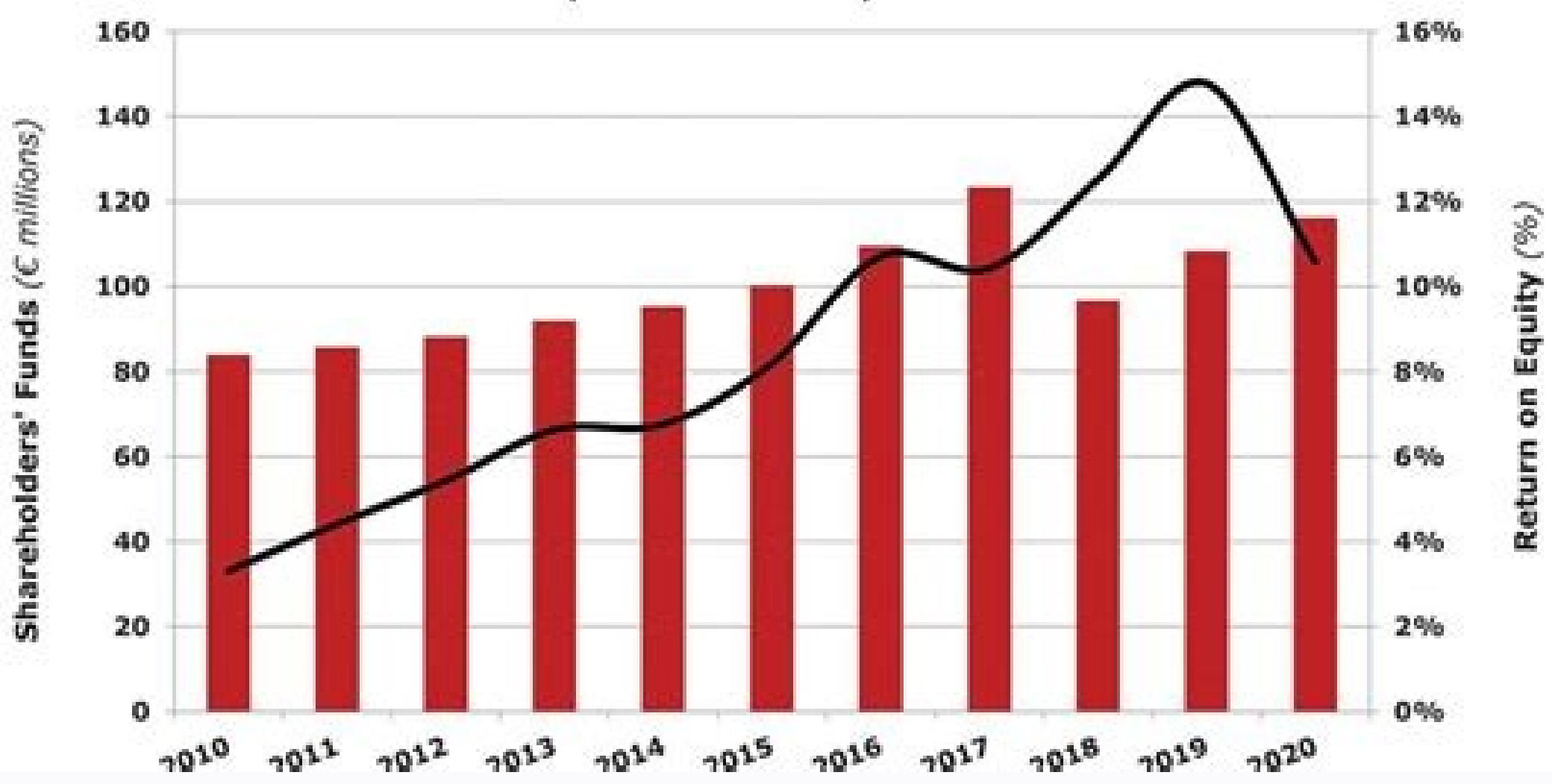
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Open



January 2010 to January 2020



OTHER REGULATIONS

The directors have considered the implications of the provisions of the Companies Act, 2008, relating to the payment of dividends. The directors have also considered the provisions of the Companies Act, 2008, relating to the payment of dividends. The directors have also considered the provisions of the Companies Act, 2008, relating to the payment of dividends.

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The Farsons believes that it is now best positioned to solve the challenges in advance and, unless they occur any unexpected public health problems, hopes to report improved results for the current end exercise of January 31, 2022. Outlook on your comment, the directors explained that the Farsaas seem futures with cautious improvement as efficient Covid-19, the ease of restrictions is giving a positive perspective for the next months, notwithstanding the risks of the emergence of variants New and highly transmissible. Dividing, in view of the predominant uncertainties related to Covid-19, and in the long-term interest of the business, the Farsons Officers decided not to recommend a final dividend. After taking into account a tax rate of € 1.1 million (FY2019 / 20: 8.45 million € tax rate), the group recorded a liquid profit of € 3.3 million, which, in turn, translates into a return on 2.8% (FY2019 / 20: 10.6%). Likewise, the operating profit margin decreased to 7.8% of 13.2% in the previous exercise. Total liabilities declined 60% to € 67.4 million, since the increase of the commemoration and other accounts payable (+ € 3.5 million) was offset by the reduction of €, € 7.6 million in total dance to € 41.4 million (when including leasing lenses in the amount of € 4.6 million). In fact, the farce explained that although his complete work force has been maintained, the group implemented a system of cost-saving measures, including a "Sshut Down €" while it also took advantage of the Covid-19 Salary Supplement Regime offered by the Malta government. On the expenses side, the total costs facilitated by 33.3% for 67.3 million reflecting the marked reduction of the business, as well as the group's efforts in mitigating the negative financial impact of the pandemic. 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